

Message Text

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ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 XMB-04 IO-10 PA-02

PRS-01 USIA-15 /091 W

----- 027411

R 051629Z MAY 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 8808

INFO ALL EC CAPITALS 630

AMEMBASSY TOKYO

UNCLAS EC BRUSSELS 3977

PASS TREASURY FOR PELIKAN AND EXIMBANK FOR MINIKES

E.O. 11652: N/A

TAGS: EFIN, ETRD, EEC

SUBJECT: EXPORT CREDIT GENTLEMEN'S AGREEMENT -- PREPARATIONS
FOR MAY 12-13 PRINCIPALS' MEETING

REFS: A. STATE 103678 (NOTAL)

B) PELIKAN/WARNE TELCON, MAY 2

C. EC BRUSSELS 3661

D. STATE 104066

1. THE EC COMMISSION IS NOW CHECKING WITH THE EC-NINE TO DETERMINE IF A TECHNICAL LEVEL DRAFTING SESSION IN BRUSSELS WOULD BE CONVENIENT LATE IN THE MORNING OF MAY 11, PER REF A. THE JAPANESE MISSION HERE IS ALSO CHECKING WITH TOKYO BUT BELIEVES THE AFTERNOON OF MAY 11 WOULD BE MORE CONVENIENT FOR THE GOJ.

2. MRS. ARCHIBALD RAISED WITH US AGAIN THE EC'S DESIRE TO RECEIVE OUR VIEWS REGARDING THE LEGAL CHARACTER OF US PARTICIPATION IN THE GENTLEMEN'S AGREEMENT, PER REF C.

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THE EC WILL HOLD A MEETING ON MAY 6-7 IN PART TO DISCUSS

THE LEGAL CHARACTER OF THE AGREEMENT.

3. THE SECRETARIAT HAS PROVIDED US WITH TWO WORKING DOCUMENTS, COPIES OF WHICH WE ARE POUCHING TO INTERESTED AGENCIES. THE FIRST IS A REVISED DRAFT AGREEMENT, WHICH INCORPORATES THE CHANGES PROPOSED UP UNTIL MAY 1, BY THE US, GOJ AND THE NINE'S COUNTER PROPOSALS. THE SECOND IS A TABLE COMPARING THE VARIOUS PROPOSED CHANGES. THESE DOCUMENTS MAY NOT REACH WASHINGTON BEFORE THE DELEGATION DEPARTS. ADDITIONAL COPIES WILL BE AVAILABLE WHEN THE DELEGATION ARRIVES HERE.

4. WE HAVE TRANSMITTED TO THE EC COUNCIL SECRETARIAT THE US RECOMMENDED CHANGES TO THE EC COUNTER PROPOSALS (REF D) AND THE US MINOR DRAFTING CHANGES (REF B). THE SECRETARIAT WILL CIRCULATE OUR COMMENTS IN REF D AS FORMAL US PROPOSALS. WE HAVE ALSO GIVEN THE GOJ MISSION A COPY OF THESE PROPOSALS. THE SECRETARIAT WILL ALSO INFORM THE EC-NINE OF OUR MINOR CHANGES BUT THESE WILL NOT BE CIRCULATED AS FORMAL PROPOSALS. INSTEAD, IF THERE IS A MAY 11 DRAFTING SESSION, THE SECRETARIAT SUGGESTS THAT THE US RAISE THESE POINTS AT THAT TIME. OUR ADDITIONAL CHANGES ARE NOT INCLUDED IN THE WORKING DOCUMENTS MENTIONED ABOVE.MYERSON

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